

This confirms that the 2015 Annual Fiscal Report to ACCJC was submitted by Dr. Seth Galea'i <s.galeai@amsamoa.edu> on 04/07/2015. Below is a copy of the information submitted. You may also re-print the report by logging on at <https://www.accjc.org/fiscalreport>.



Western Association of Schools and Colleges
Accrediting Commission for Community and Junior Colleges

2015 Annual Fiscal Report

Reporting Year: 2013-2014

Final Submission

04/07/2015

American Samoa Community College

P.O. Box 2609

Pago Pago, American Samoa 96799

General Information

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	American Samoa Community College
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Emey Silafau Chief Financial Officer (684) 699-9155 ext. 308 e.silafau@amsamoa.edu N/A N/A N/A N/A

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 13/14	FY 12/13	FY 11/12
4.	a. Annual unrestricted general fund revenues from all sources (Operating Revenues)	\$ 8,704,352	\$ 7,804,277	\$ 8,234,581
	b. Revenue from other sources (non-general fund)	\$ 6,315,933	\$ 6,224,073	\$ 10,036,004
5.	Net Beginning Balance	\$ 14,371,483	\$ 14,792,518	\$ 11,618,637

Expenditures/Transfer

		FY 13/14	FY 12/13	FY 11/12
6.	a. Total annual unrestricted expenditures (Operating Expenditures)	\$ 7,148,731	\$ 7,228,182	\$ 6,793,661
	b. Salaries and benefits	\$ 5,268,254	\$ 5,132,950	\$ 5,057,335

c. Other expenditures/outgo	\$ 1,880,447	\$ 2,095,232	\$ 1,773,737
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Liabilities

		FY 13/14	FY 12/13	FY 11/12
7.	Did the institution borrow funds for cash flow purposes?	No	No	No
		FY 13/14	FY 12/13	FY 11/12
8.	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 0	\$ 0	\$ 0
		FY 13/14	FY 12/13	FY 11/12
9.	Did the institution issue long-term debt instruments during the fiscal year noted?	No	No	No
	b. What type(s)	N/A	N/A	N/A
	c. Total amount	\$ 0	\$ 0	\$ 0
		FY 13/14	FY 12/13	FY 11/12
10.	Debt Service Payments (General Fund/Operations)	\$ 0	\$ 0	\$ 0

Other Post Employment

		FY 13/14	FY 12/13	FY 11/12
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 0	\$ 0	\$ 0
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 0	\$ 0	\$ 0
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
	d. UAAL as Percentage of Covered Payroll	0 %	0 %	0 %
	e. Annual Required Contribution (ARC)	\$ 0	\$ 0	\$ 0
	f. Amount of annual contribution to ARC	\$ 0	\$ 0	\$ 0
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	N/A		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	No		
		FY 13/14	FY 12/13	FY 11/12
	b. Deposit into OPEB Reserve/Trust	\$ 0	\$ 0	\$ 0
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0

Cash Position

		FY 13/14	FY 12/13	FY 11/12
14.	Cash Balance: Unrestricted General Fund:	\$ 1,104,502	\$ 338,813	\$ 156,227
15.	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

Annual Audit Information

		FY 13/14	FY 12/13	FY 11/12
16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	03/30/15	03/28/14	03/28/13
	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
FY 13/14	Summary of 2 Findings: (1) Special Tests and Provisions Verification Process: Auditor noted when reviewing their samples of student's records that a dependent student parent's tax return had Rental Income however on the FAFSA/ISIR had no value for assets. (2) Special Tests & Provisions Verifications Documentations: The documentation required to be obtained for verification could not be provided to auditors for one student.			
17. FY 12/13	Summary of the 2 Findings: (1) Cash Management - (This finding only relates to non-major program) We noted that ASCC had \$74,498 of various grant advances that were either from old, closed grants or had been drawdown in previous years and not expended (2) Adjustment to Schedule of Federal Awards (SEFA) During our audit, numerous reclassing entries needed to be recorded to various federal audit funds with corresponding adjustments made to the SEFA to be corrected reported to not include "payments received for goods or services provided as a vendor."			
FY 11/12	Summary of the 3 Findings: (1) Payroll Taxes: This finding was partially implemented. It was still noted that taxes were not being made on time and as a result \$364,000 tax penalties & interest were paid out during 2012 (2) Equipment Management: It was noted that the physical inventory for the fixed asset was taken but the reconciliation requirement was not completed.(3)Activities Allowed or Unallowed - Federal Work Study. During the audit, it was noted that two instances out of 28 students tested for field work study where the student work schedule conflicted with their class schedule			

Other Information

		FY 13/14	FY 12/13	FY 11/12
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	1,351	1,600	1,594
	b. Actual Full Time Equivalent Students (FTES):	1,224	1,227	1,420
	c. Funded FTES:	1,224	1,227	1,420
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	70 %	90 %	86 %

20.	<p>a. During the reporting period, did the institution settle any contracts with employee bargaining units? No</p> <p>b. Did any negotiations remain open? No</p> <p>c. Did any contract settlements exceed the institutional COLA for the year? No</p> <p>d. Describe significant fiscal impacts:</p>	<div style="border: 1px solid black; padding: 2px; width: fit-content;">N/A</div>						
21.	<p>a. Federal Financial Aid programs in which the College participates (check all that apply):</p> <p>b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED:</p> <p>Programs that have been ADDED:</p>	<p>Pell FSEOG FWS</p> <div style="border: 1px solid black; padding: 2px; width: fit-content;">None</div> <div style="border: 1px solid black; padding: 2px; width: fit-content;">None</div>						
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	<table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th style="width: 33%;">Cohort Year 10/11</th> <th style="width: 33%;">Cohort Year 09/10</th> <th style="width: 33%;">Cohort Year 08/09</th> </tr> </thead> <tbody> <tr> <td>0 %</td> <td>0 %</td> <td>0 %</td> </tr> </tbody> </table>	Cohort Year 10/11	Cohort Year 09/10	Cohort Year 08/09	0 %	0 %	0 %
Cohort Year 10/11	Cohort Year 09/10	Cohort Year 08/09						
0 %	0 %	0 %						
23.	<p>Were there any executive or senior administration leadership changes at the institution during the fiscal year?</p> <p>Please describe the leadership change(s)</p>	<p>No</p> <div style="border: 1px solid black; padding: 2px; width: fit-content;">,</div>						

The data included in this report are certified as a complete and accurate representation of the reporting institution.

If you need additional assistance, please contact the commission.

Sincerely,

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Novato, CA 94949
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